

**AMENDMENT TO THE AMENDMENT IN THE
NATURE OF A SUBSTITUTE TO H.R. 2874
OFFERED BY MR. GRAVES OF LOUISIANA**

Page 127, after line 7, insert the following new section:

1 **SEC. 508. ASSESSMENTS OF WRITE YOUR OWN PROGRAM**
2 **COSTS, FLOOD RISK, AND PROGRAM INEFFI-**
3 **CIENCIES.**

4 Section 1345 of the National Flood Insurance Act of
5 1968 (42 U.S.C. 4081), as amended by the preceding pro-
6 visions of this Act, is further amended by adding at the
7 end the following new subsection:

8 “(h) DETERMINATION OF WRITE YOUR OWN PRO-
9 GRAM COSTS.—

10 “(1) DETERMINATION.—The Administrator
11 shall periodically—

12 “(A) in the case of flood insurance cov-
13 erage under this title sold through the Write
14 Your Own Program, assess and quantify the
15 portion of premiums paid for such coverage
16 that is in excess of the costs and expenses at-
17 tributable to administering the program for
18 flood insurance coverage under this title, taking

1 into consideration the report of the Comptroller
2 General submitted pursuant to section
3 100224(f) of the Biggert-Waters Flood Insur-
4 ance Reform Act of 2012 (42 U.S.C. 4081
5 note) and shall publish in the Federal Register
6 the results of each such assessment;

7 “(B) assess and quantify any risk of flood-
8 ing taken into account in determining charge-
9 able premium rates for coverage under the pro-
10 gram under this title that is not attributable to
11 physical activities undertaken by or on behalf of
12 owners of covered properties;

13 “(C) assess and quantify any inefficiencies
14 in the program under this title; and

15 “(D) publish in the Federal Register the
16 results of each such assessment under this
17 paragraph.

18 “(2) TREATMENT.—Any amount paid by a pol-
19 icyholder of flood insurance coverage under this title
20 that is in excess of the costs and expenses attrib-
21 utable to administering the program for flood insur-
22 ance coverage under this title, as determined by the
23 most recent assessment under paragraph (1)(A) and
24 published by the Administrator pursuant to para-
25 graph (1)(D), shall be treated for all purposes under

1 Federal and State law as a tax imposed by the Fed-
2 eral Government.”.

